

Tax Environment

Benefits of Locating in Brunswick County:

- One of the most favorable county and municipal tax environments in Virginia
- Very Pro-Business
- Enterprise Zones provide the potential for even more tax benefits.

Local Taxes:

Virginia's counties and cities are separate taxing entities. A manufacturing company pays either county or city tax, depending on its location. However, if it is located within the corporate limits of a town, it is subject to both town and county levies.

| 2010 Tax Year: Real Estate | | |
|----------------------------|------------------------------------|------------------|
| Locality | Real Estate Nominal Tax Rate/\$100 | Assessment Ratio |
| Brunswick County | \$0.39 | 80.9% |
| Lawrenceville | \$0.29 | 100% |
| Alberta | \$0.28 | 100% |
| Brodnax | \$0.35 | 100% |

| 2010 Tax Year: Machinery & Tools | | | | |
|----------------------------------|-------------------------|------------------------|------------------|--------------------------|
| Locality | Value Used Tax Purposes | Nominal Tax Rate/\$100 | Assessment Ratio | Effective Tax Rate/\$100 |
| Brunswick County | Orig. Cost | \$3.40 | 20% | .68 |
| Lawrenceville | Orig. Cost | \$1.80 | 20% | .36 |
| Alberta | Orig. Cost | \$1.90 | 20% | .38 |
| Brodnax | Orig. Cost | \$0.35 | 20% | .20 |

| 2010 Tax Year: Automobiles & Trucks | | | | |
|-------------------------------------|-------------------------|----------------------------|------------------|--------------------------|
| Locality | Value Used Tax Purposes | Nominal Tax Rate Per \$100 | Assessment Ratio | Effective Tax Rate/\$100 |
| Brunswick County | Loan Value | \$3.40 | 100% | \$3.40 |
| Lawrenceville | Loan Value | \$1.80 | 100% | \$1.80 |
| Alberta | Loan Value | \$1.90 | 100% | \$1.90 |
| Brodnax | Loan Value | \$1.90 | 100% | \$1.00 |

2010 Tax Year: Sales & Use Tax

| Locality | Sales and Use Tax |
|------------------|-------------------|
| Brunswick County | 1% |
| Virginia | 4% |

For specific Brunswick County information not found here or for updated information and special situations, please contact the Brunswick County IDA.

For tax information specific to your business, contact your tax professional or the municipality, county or State of Virginia Department of Taxation.

Additional state and locality reports and information, including a downloadable 80-page guide to Virginia county and municipal taxes, the VIRGINIA GUIDE TO LOCAL TAXES ON BUSINESS 2010-2011, can be accessed by clicking [here](#).

Financing:

Bank of America, Benchmark Community Bank and First Citizen's Bank serve the county. Lake Country Development Corporation operates a Revolving Loan Fund for economic development. Brunswick County Industrial Development Authority can issue low-interest, tax-exempt revenue bonds for qualified businesses.

- Lake Country Development Corporation Revolving Loan Fund
- Virginia Economic Development Revolving Loan Fund
- Virginia Industrial Development Bonds