

IDA Executive Director's Report

March 13, 2023

1. Industrial Parks & Land

1.1. Brunswick County Industrial Park

Working with a new prospect

1.2. I-85 Business Park in Alberta

Project Green, we are still working with the prospects and have reached out to engineers to provide us with cost estimates, so we are able to apply for grants to assist with funding this project.

1.4 St Paul's 418 Acres

The harvesting of the Timber began under the supervision of Board of Director's member Will Ford of the Meherrin District. The timber on this section was sold prior to the existing sales contract for the entire property. Per our last board meeting, would like to have a meeting. To date, no meeting has been scheduled. As of today, the purchasers have not contacted planning and zoning and have not made us aware of site visits or engineering that has begun. Will Ford monitors the site with the use of security cameras at the main entrance.

2. Marketing

Economic Development Partners continue to work to attract industries to IDA Properties and the County. Staff has updated and further refined the VEDP website featuring Brunswick County properties under our jurisdiction, as well as all other potential industrial sites in the County. We are actively targeting businesses that can utilize the 58 Business Industrial Park & I-85 Park.

3. Prospects

Inquiries were received from (13) interests in January (inquiries are defined as requests for general information regarding Brunswick County as a potential location choice for a business). More definitive interest is being pursued with two (2) business prospects.

4. Projects/Activities

4.1 Small Business Incubator Feasibility Study

We have received a 63,000 Planning Grant from DHCD to pay for a Sledge & Barkley Feasibility study. This study will provide data that will verify the feasibility and the necessity for economic development and the need for additional funding for the IDA to undertake the development of the Sledge & Barkley Building. Once completed the IDA will apply for the IRF Grant to move forward with the development of Sledge and Barkley.

4.2 Areas of Development Opportunity

The IDA is moving forward to develop plans related to Areas of Development Opportunity. My focus is not only to bring new business but also to focus on business that will utilize the services of existing businesses. Our location is central to many very large regional Agriculture Projects, Plenty in Chesterfield County and Aero Farms in Pittsylvania County. With the proper effort, these projects should benefit Brunswick County. We continue identifying both priority projects and geographic locations in the County while preparing our goals as part of our long-range plans.

4.2.1 Brunswick County Agricultural Task Force

Originally created in 2019 by the Board of Directors of BCIDA, the Ag Task Force directly influenced the decision of Old Dominion Organics farms to move its operations to the IDA I 85 Industrial Park. The task force became the Project task for the Organic packing Facility. With the influx of potential agricultural opportunities, the Task Force will once meet again in February. The composition of the Task is still being determined. It will consist of educators, funders, consultants, farmers and educators. I will serve as the chair. The task Force Operates at no additional cost to citizens.

4.2.2 Strategic Plan

There will be a joint meeting of the IDA Board of Directors and the Brunswick County Board of Supervisors on March 28th, 2023, at 5:30 PM in the Brunswick County Board Room. This meeting is open to the public. At this meeting we will also be discussing IDA project funding.

4.2.3 I 85 Chlorine Residual Project

THHM

Mr. Proctor is up to date on all the progress...as for the mixers, Dominion has secured the easement across the Brunswick Square property for the electrical part of that project. We have extended the schedule for the Consent Order.

5. Budget/Administration/Financial Management

5.1 Budget

Work is ongoing and will be discussed at tonight's Board Meeting

5.2 Board of Supervisors Budget Meeting Schedule

A copy of the budget meetings is in your packet

5.3 Audit

On going

5.4 Financial Agreements/Obligations

6. Meetings since February Board Meeting

2/15/23 SOVA Rise Regional Meeting
CTE Advisory Committee Meeting

2/16/23 EV Charging Station Meeting
Grapevine Minority Workshop
Prospect Appointment (Richmond)

2/20/23 Prospect/Engineer Meeting
Alberta Town Council Rebecca Spengler

2/-21/23 Planning Study Consultant

2/22/23 Call with DHCD
Meet with Marketing Consultant

2/23/23 Meet Engineer in Alberta

2/24/23 Prospect Call

2/27/23 Prospect in Alberta

2/28/23 Meet with Delegate Otto Wachsmann
Meet with Financial Institution
Enterprise Zone Meeting DHCD

3/1/23 Alberta Projects Quarterly Project Review Committee

3/2/23 Alberta Stakeholders Call SPDC

3/3/23 Meet with Property/Project Committee
Rotary Chili Day
Marketing Meeting
VDACS Meeting

3/7/23 Sledge Consultant Meeting

3/8/23 Rise and Shine with BCPS FBLA

Meet with Financial Institution RE Organic Project

Conference call with Dewberry

Conference Call with engineer

Call with Project Committee

3/9/23 Property Park Committee

Call with VCC